Meredith & Net2TV to Launch "Better Homes and Gardens" **Streaming Television Show**

Available to Over 30 Million Smart TV Screens via Portico TV Service

DES MOINES,IA/NEW YORK, NY August 27, 2014 —Meredith Corporation (NYSE:MDP; www.meredith.com) announced today it will partner with Net2TV Corporation to launch a new streaming on-demand television show for connected television based on the popular *Better Homes and Gardens* brand. The 30-minute program - hosted by Jackie Tranchida (NBC's "First Look") - will bring to life *Better* Homes and Gardens' rich editorial content with features on cooking, decorating, home improvement, entertaining and gardening. The program will premiere August 27, with a special themed episode featuring tips for Labor Day entertaining.

To create the full-length programs, Meredith is partnering with Net2TV Corporation, a connected-TV media company that delivers free, ad-supported programming on its Portico TV service. A sample of the show can be seen here.

Gayle Butler, Editor-in-Chief, Better Homes and Gardens says, "We're thrilled to partner with Net2TV to bring our award-winning content to a new audience and in a new format. Better Homes and Gardens helps its audience live more colorful and creative lives, and our highly visual content translates beautifully into compelling television."

The "Better Homes and Gardens" show will air twice a month on Net2TV's Portico TV service, which is distributed to more than 30 million screens via smart TVs from Samsung, LG. Sharp and Philips; on Roku-connected TVs; and on Toshiba tablets and notebooks. The shows will also available online at www.portico.tv.

"Better Homes and Gardens is dedicated to engaging our audience across platforms print, desktop, mobile, tablet — and now through on-demand television," says Laura Rowley, Meredith's Vice President, Video Productions and Product. "Better Homes and Gardens, which has more than 2 million Facebook fans and is one of the most-followed brands on Pinterest, inspires connection and conversation about personal style. Bringing our highly desirable female audience full-length, streaming TV shows that she can enjoy at home whenever she wants is an important extension of our strategy."

Tom Morgan, President and CEO of Net2TV Corp. says, "Better Homes and Gardens is one of the best-known and trusted consumer brands. This new program will extend that editorial leadership into a packaged, full-length connected television show that will be familiar to existing readers and attract new fans as well."

About Better Homes and Gardens

Better Homes and Gardens serves, connects and inspires readers who infuse color and creativity into each aspect of their lives. Reaching 40 million readers a month via the most-trusted print magazine, the brand also extends across a robust website, multiple social platforms, tablet editions, mobile apps, broadcast programs and licensed products. Better Homes and Gardens fuels our reader's passions to live a more colorful life through stunning visuals, a balance of substance and surface and a blend of expert and reader ideas. Better Homes and Gardens is published twelve times a year by Meredith Corporation [NYSE: MDP], with a rate base of 7.6 million. Additional information may be found at www.bhg.com | Follow us on Facebook; facebook.com/mybhg |Twitter: twitter.com/bhg | Pinterest: pinterest.com/bhg/ | Instagram: instagram.com/betterhomesandgardens

About Meredith Corporation

Meredith Corporation (NYSE: MDP; www.meredith.com) has been committed to service journalism for more than 110 years. Today, Meredith uses multiple distribution platforms – including print, broadcast television, digital, mobile, tablets, and video – to provide consumers with content they desire and to deliver the messages of its advertising and marketing partners.

Meredith's Local Media Group includes 15 owned or operated television stations reaching 10 percent of U.S. households. Meredith's portfolio is concentrated in large, fast-growing markets, with six stations in the nation's Top 25 – including Atlanta, Phoenix and Portland – and 13 in Top 50 markets. Meredith's stations produce approximately 525 hours of local news and entertainment content each week, and operate leading local digital destinations. Additionally, Meredith Video Studios produces *The Better Show*, a syndicated daily lifestyle television program reaching 80 percent of U.S. TV households.

Meredith's National Media Group reaches 100 million unduplicated American women, including 60 percent of millennial women. Meredith is the leader in creating content across media platforms in key consumer interest areas such as food, home, parenthood and health through well-known brands such as *Better Homes and Gardens, Parents* and *Allrecipes*. The National Media Group features robust brand licensing activities, including over 3,000 SKUs of branded products at 4,000 Walmart stores across the U.S. Meredith Xcelerated Marketing provides expertise in digital, mobile, social, health, and analytics for many of the nation's top companies and brands.

About Net2TV and Portico TV

Net2TV Corporation is a connected-TV media company that delivers free, ad-supported programming on its Portico TV service. Portico TV programming is developed in partnership with established media brands, high-quality online producers, and independent film and documentary producers. Net2TV curates short-form videos from these partners and packages the video into full-length television programs for Internet-connected TVs, tablets and other devices. The company, which is headed by industry veterans from MTV/Nickelodeon, Black Arrow, NBC, TiVo and Netflix, is based in Redwood City, Calif. For more information, visit www.net2tv.com.

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