Meredith Corporation to Present at Citi Media Conference

Will discuss recent dividend increase yielding 4.8%, commitment to Total Shareholder Return

DES MOINES, Iowa, Dec. 28, 2011 /PRNewswire/ -- Meredith Corporation (NYSE: MDP), one of America's leading media companies, will present at the **Citi 22nd Annual Global Entertainment, Media and Telecommunications Conference** at 5:00 pm EST on January 4, 2012 at The Palace Hotel in San Francisco.

(Logo: http://photos.prnewswire.com/prnh/20090810/CG58830LOGO)

Meredith Chairman and CEO Steve Lacy will discuss Meredith's key strategic initiatives and its commitment to Total Shareholder Return, which includes the company's recent 50 percent increase in its annual dividend and $100 million stock repurchase authorization.

A copy of the presentation and access to the webcast will be available on the Investor Relations portion of www.meredith.com.

Meredith is the leading media and marketing company serving American women. A hallmark of Meredith's business model and financial profile is its ability to consistently generate substantial free cash flow by leveraging the strength of its multi-platform portfolio. Meredith features multiple well-known national brands – including Better Homes and Gardens, Parents, Family Circle, Ladies' Home Journal, Fitness, More and American Baby – along with local television brands in fast-growing markets.

Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith uses multiple distribution platforms – including print, television, online, mobile, tablets, and video – to give consumers content they desire and to deliver the messages of its advertising and marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. Meredith has significantly added to its marketing solution capabilities in recent years through the acquisition of cutting-edge companies in areas such as digital, mobile, international, social, shopper, experiential and database marketing.

SOURCE Meredith Corporation

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