

Meredith Board of Directors Declares Quarterly Dividend

Senior management to present at November and December conferences

DES MOINES, Iowa, Nov. 4, 2010 /PRNewswire-FirstCall/ -- The Meredith Corporation (NYSE: MDP) Board of Directors yesterday declared a regular quarterly dividend of 23 cents per share, payable on December 15, 2010 to shareholders of record on November 30, 2010. The Company has paid a dividend for 63 consecutive years and has increased its dividend for 17 consecutive years.

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Separately, Meredith announced that senior management will be presenting at the following investor conferences in November and December:

Citi 7th Annual Small/Mid Cap Conference

The Four Seasons at Mandalay Bay; Las Vegas, NV
Tuesday, Nov. 16; 11:05 am EST

Deutsche Bank 2010 Media and Telecommunications Conference

The Breakers Hotel; Palm Beach, FL
Wednesday, Nov. 17; 9:10 am EST

UBS 38th Annual Global Media and Communications Conference

Grand Hyatt; New York, NY
Tuesday, Dec. 7; 9:00 am EST

A copy of each presentation as well as a Webcast will be made available on the Investor Relations portion of www.meredith.com.

ABOUT MEREDITH CORPORATION

Meredith Corporation (**NYSE: MDP**; www.meredith.com) is the leading media and marketing company serving American women. Meredith features multiple well-known national brands – including Better Homes and Gardens, Parents, Family Circle, Ladies' Home Journal, Fitness, More and American Baby – along with local television brands in fast-growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith uses multiple distribution platforms – including print, television, online, mobile and video – to give consumers content they desire and to deliver the messages of its marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. Meredith has significantly added to its capabilities in this area through the acquisition of cutting-edge companies in areas such as digital, mobile, word-of-mouth, social and database marketing.

SOURCE Meredith Corporation

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