## Meredith Corporation Board Declares Dividend

PRNewswire DES MOINES, Iowa (NYSE:MDP)

DES MOINES, Iowa, May 14 /<u>PRNewswire-FirstCall</u>/ -- The Meredith Corporation (NYSE: MDP) Board of Directors yesterday declared a dividend of 22-1/2 cents per share, payable on June 15, 2009 to shareholders of record on May 29, 2009. Meredith has paid a dividend for 62 consecutive years and has increased its dividend for 16 consecutive years.

## **ABOUT MEREDITH CORPORATION**

Meredith Corporation is the leading media and marketing company serving American women. Meredith combines well-known national brands - including Better Homes and Gardens, Parents, Ladies' Home Journal, Family Circle, American Baby, Fitness and More with local television brands in fast growing markets. Meredith is the industry leader in creating content in key consumer interest areas such as home, family, health and wellness and self-development. Meredith then uses multiple distribution platforms including print, television, online, mobile and video - to give consumers content they desire and to deliver the messages of its marketing partners. Additionally, Meredith uses its many assets to create powerful custom marketing solutions for many of the nation's top brands and companies. The goals of these programs are to increase consumer loyalty and produce repeated consumer interaction. In the last two years, Meredith has significantly added to its capabilities in this area through the acquisition of cutting-edge companies in areas such as online, word-of-mouth and database marketing.

SOURCE: Meredith Corporation

Web site: http://www.meredith.com/

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