MEREDITH RECEIVES NINE AWARDS FOR MAGAZINE EXCELLENCE

DES MOINES, IA - NEW YORK, NY (November 14, 2005) - Meredith Corporation (NYSE: MDP) was honored with nine awards for magazine editorial and design excellence recently by Folio magazine. Published monthly, Folio is the "magazine for magazine management" and covers a wide range of issues in the publishing industry.

Folio magazine's Ozzie and Eddie Awards - now in their 19th year - recognize magazines for design and editorial distinction across a broad range of categories covering the consumer, business to business, online, association, and custom publishing segments. A panel of judges reviewed nearly 1,000 entries and selected those magazines and Web sites that best exemplified superior standards of design and editorial excellence. Among the Meredith publications recognized during a gala event in New York were:

- -Two Gold Prizes including Best Redesign in the consumer magazine category for More; and Best Use of Illustration for a custom publication for the Integrated Marketing publication Hyundai's Smart Driver.
- -Three Silver Prizes including Child for Best Family consumer magazine; the Integrated Marketing publication Chrysler's Forward for Best Table of Contents; and Child.com for Best Site Design in the consumer category.
- -Four Bronze Prizes including Best Feature Design in the consumer category for Child; Best Use of Photography in the consumer category for Child; Best Women's consumer magazine for More; and best Agricultural/Farming magazine in the business to business category for Successful Farming.

Meredith (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing and interactive media. The Meredith Publishing Group features 25 subscription magazines - including Better Homes and Gardens, Family Circle, Ladies' Home Journal, Parents, Child, Fitness, and American Baby - and approximately 200 special interest publications. Meredith owns or operates 14 television stations, including properties in top-25 markets such as Atlanta, Phoenix and Portland, and an AM radio station.

Meredith has approximately 350 books in print and has established marketing relationships with some of America's leading companies including The Home Depot, DIRECTV, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains approximately 80 million names, is one of the largest domestic databases among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence that includes 32 Web sites and strategic alliances with leading Internet destinations. Meredith Hispanic Ventures publishes five Spanish-language titles, making Meredith the largest Hispanic publisher in the United States reaching women at every life stage. The Family Circle Cup, America's premier women's professional tennis tournament - owned and operated by Meredith, is held every April in Charleston, South Carolina and has for over three decades continued to showcase the best in women's tennis.

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