

JACK BAMBERGER NAMED VICE PRESIDENT, CORPORATE SALES

NEW YORK, NY (June 29, 2005) - Meredith Corporation (NYSE: MDP) announced today that Jack Bamberger has been named Vice President, Corporate Sales for the Meredith Publishing Group, effective July 1, the day Meredith is expected to close on its acquisition of Parents, Child, Fitness, Family Circle and Ser Padres magazines.

Bamberger comes to Meredith from Gruner + Jahr USA where he spent the last four years, most recently serving as Vice President Corporate Sales and Marketing. At Meredith, he will be responsible for leading group sales activities across Meredith's 24 subscription magazines and affiliated web sites, and more than 150 special interest publications. He will also direct corporate and multi-platform sales initiatives. He will report to Meredith Publishing Group Senior Vice President Tom Harty, and Rich Berenson, Director of Corporate Sales, will report to Bamberger.

"We are thrilled to have someone with Jack's intelligence, experience and industry expertise to lead our corporate and group sales activities," said Meredith Publishing Group President Jack Griffin. "Given his accomplished track record, Jack will be an outstanding leader and strategist as we take our new portfolio to the marketplace."

Prior to joining Gruner + Jahr, Bamberger was Vice President of Sales for Primedia's IndustryClick.Com, a Business-to-Business online network with over 120 websites in 20 industries. Before Primedia, Bamberger held senior sales and marketing positions at Time Warner, Inc., as Vice President of Marketing for The Parenting Group; Director of Sales Development for Sports Illustrated; Account Manager for Sports Illustrated and Sports Illustrated for Kids, and Sales Representative for Parade magazine. He started his career as a media planner at SSC&B: Lintas Worldwide in New York before joining YM as a Sales Representative.

Bamberger is currently a member of the Marketing Coalition Operating Committee of the Magazine Publishers of America (MPA); Chair of the MPA Marketing Coalition "Selling" Sub-Committee; member of the Publishers Information Bureau Council of the MPA; and Committee Member of MEDIACTION (The Advertising Club of New York). Bamberger has also been a panelist at the ANA Print Advertising Forum and The Folio Show, and a moderator at The M2 - International Magazine Management Executive Forum.

Bamberger is a graduate of the University of Missouri-Columbia's School of Journalism. Originally from St. Louis, he resides in New York City. He will be based in Meredith's New York offices.

About Meredith Corporation

Meredith Corporation (www.meredith.com) is one of the nation's leading media and marketing companies with businesses centering on magazine and book publishing, television broadcasting, integrated marketing, and interactive media. The Meredith Publishing Group, the country's foremost home and family authority, features 20 magazine brands, including Better Homes and Gardens, Ladies' Home Journal and American Baby, and approximately 150 special interest publications. Additionally, Meredith has announced a definitive asset purchase agreement to acquire Parents, Child, Fitness, Family Circle and Ser Padres magazines from Gruner + Jahr with an anticipated closing date of July 1, 2005. Once completed, Meredith magazines will reach an industry best 135 million American women.

Meredith owns or operates 14 television stations including properties in top-25 markets such as Atlanta, Phoenix and Portland and an AM radio station. Meredith has approximately 350 books in print and has established marketing relationships with some of America's leading companies, including The Home Depot, DIRECTV, DaimlerChrysler, Wal-Mart and Carnival Cruise Lines. Meredith's consumer database, which contains approximately 80 million names, is one of the largest domestic database among media companies and enables magazine and television advertisers to target marketing campaigns precisely. Additionally, Meredith has an extensive Internet presence, including 26 Web sites, and strategic alliances with leading Internet destinations.

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